

In the Matter of	)	No. G 03-67
	)	
Eagle Pacific Insurance Company	)	
	)	FINDINGS, CONCLUSIONS, AND
Domestic Stock Insurer	)	ORDER ADOPTING REPORT
	)	OF
	)	
	)	MARKET CONDUCT EXAMINATION

## BACKGROUND

An examination of the market conduct of **Eagle Pacific Insurance Company** (the Company) as of June 30, 2002, was conducted by examiners of the Washington Office of the Insurance Commissioner (OIC). Eagle Pacific Insurance Company holds a Washington Certificate of Authority as a Stock Insurer. The Company is domiciled in Washington. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings, instructions, and recommendations was transmitted to the Company for comments on April 9, 2003. The company did not provide written response but telephonically confirmed that it had no factual disputes.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and submissions by the Company.

Subject to the right of the Company to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

## FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 3 through 21 of the report.

## CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the market conduct examination of **Eagle Pacific Insurance Company**, and to order the Company to take the actions described in the Instructions and Recommendations section of the report. The Commissioner acknowledges that the Company may have implemented the Instructions prior to the date of this order. The Instructions in the report are an appropriate response to the matters found in the examination.

## ORDER

The market conduct examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby ADOPTED as the final examination report.

The Company is ordered as follows, these being the Instructions contained in the examination report on page 18.

1. The company is instructed to comply with WAC 284-30-660 to establish procedures that ensure all advertising using A. M. Best ratings or similar rating scales are fully explained in the advertisement. (Instruction 1, Page 18)
2. The company is instructed to identify the companies' home office or principal office location on advertising to ensure compliance with RCW 48.30.050. (Instruction 2, Page 18)
3. The company is instructed to conduct its business in its legal name. RCW 48.05.190(1) (Instruction 3, Page 18)
4. The company is instructed to comply with the requirements of RCW 48.18.100 and RCW 48.18.100(2) and file all forms. (Instruction 4, Page 18)

IT IS FURTHER ORDERED THAT, the Company file with the Chief Market Conduct Examiner, within 90 days of the date of this order, a detailed report specifying how the Company has addressed each of the requirements of this order.

ENTERED at Tumwater, Washington, this 11<sup>th</sup> day of June, 2003.

MIKE KREIDLER  
Insurance Commissioner